

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED BALANCE SHEETS
(In Thousands)
(Unaudited)

ASSETS	<u>September 30, 2013</u>	<u>September 30, 2012</u>	<u>December 31, 2012</u>
Cash and Due from Banks	\$ 12,229	\$ 22,062	\$ 10,966
Federal Funds Sold	15,375	22,675	11,825
Securities Available for Sale, at Fair Values	136,209	162,913	173,567
Loans and Lease Receivable	492,859	453,360	460,236
Allowance for Loan Losses	<u>(5,908)</u>	<u>(5,156)</u>	<u>(5,885)</u>
Net Loans	486,951	448,204	454,351
Premises and Equipment, Net	2,061	2,471	2,369
Other Real Estate Owned	1,127	464	170
Cash Value of Life Insurance	16,667	16,157	16,278
Other Assets	<u>13,344</u>	<u>13,194</u>	<u>14,227</u>
Total Assets	<u>\$ 683,963</u>	<u>\$ 688,140</u>	<u>\$ 683,753</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY			
Noninterest Bearing Deposits	\$ 111,102	\$ 114,932	\$ 120,241
Interest Bearing Deposits	<u>456,793</u>	<u>454,132</u>	<u>446,347</u>
Total Deposits	567,895	569,064	566,588
Federal Funds Purchased	-	-	-
Borrowings	40,051	42,747	40,061
Accrued Interest Payable	500	559	566
Other Liabilities	<u>4,930</u>	<u>4,797</u>	<u>5,035</u>
Total Liabilities	613,376	617,167	612,250
Stockholders' Equity	<u>70,587</u>	<u>70,973</u>	<u>71,503</u>
Total Liabilities and Stockholders' Equity	<u>\$ 683,963</u>	<u>\$ 688,140</u>	<u>\$ 683,753</u>

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(In Thousands)
(Unaudited)

	<u>September 30, 2013</u>	<u>Three Months Ended September 30, 2012</u>	<u>June 30, 2013</u>
Total Interest Income	\$ 7,650	\$ 7,079	\$ 7,058
Total Interest Expense	1,187	1,310	1,179
Net Interest Income before Provision for Loan Losses	6,463	5,769	5,879
Provision for Loan Losses	60	180	180
Net Interest Income after Provision for Loan Losses	6,403	5,589	5,699
Total Noninterest Income	1,414	695	891
Salaries and Employee Benefits	2,997	3,076	3,061
Other Noninterest Expense	2,290	2,180	2,272
Total Noninterest Expense	5,287	5,256	5,333
Income Before Income Taxes	2,530	1,028	1,257
Income Taxes	617	201	212
Consolidated Net Income	1,913	827	1,045
Net Loss Attributable to Non-Controlling Interest	108	(83)	(2)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,805</u>	<u>\$ 910</u>	<u>\$ 1,047</u>

	<u>September 30, 2013</u>	<u>Nine Months Ended September 30, 2012</u>
Total Interest Income	\$ 21,740	\$ 21,428
Total Interest Expense	3,553	4,032
Net Interest Income before Provision for Loan Losses	18,187	17,396
Provision for Loan Losses	420	1,487
Net Interest Income after Provision for Loan Losses	17,767	15,909
Total Noninterest Income	3,084	2,689
Salaries and Employee Benefits	9,250	9,211
Other Noninterest Expense	6,842	6,545
Total Noninterest Expense	16,092	15,756
Income Before Income Taxes	4,759	2,842
Income Taxes	988	508
Consolidated Net Income	3,771	2,334
Net Loss Attributable to Non-Controlling Interest	19	(156)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 3,752</u>	<u>\$ 2,490</u>

BUSINESS FIRST BANK
Key Ratios
(Unaudited)

	<u>September 30, 2013</u>	<u>Three Months Ended September 30, 2012</u>	<u>June 30, 2013</u>
Return on Average Assets	1.10%	0.61%	0.67%
Return on Average Equity	11.34%	5.92%	6.67%
Net Interest Margin	3.93%	3.69%	3.60%
Efficiency Ratio	65.53%	76.17%	76.08%

	<u>Nine Months Ended</u>	
	<u>September 30, 2013</u>	<u>September 30, 2012</u>
Return on Average Assets	0.79%	0.56%
Return on Average Equity	8.17%	5.47%
Net Interest Margin	3.73%	3.73%
Efficiency Ratio	73.13%	75.56%

	<u>September 30, 2013</u>	<u>September 30, 2012</u>	<u>June 30, 2013</u>
Book Value Per Share (Business First Bancshares)	\$ 13.34	\$ 13.37	\$ 12.98
% of Reserve For Loan Losses to Total Loans	1.20%	1.14%	1.17%
Nonperforming Assets to Total Loans Plus Other Real Estate	0.83%	2.52%	1.12%
Nonperforming Assets to Total Assets	0.60%	1.66%	0.77%
Leverage Ratio	10.25%	10.00%	9.82%
Tier 1 Risk Based Ratio	11.89%	12.42%	11.71%
Risk Based Capital Ratio	12.89%	13.40%	12.68%