

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED BALANCE SHEETS
(In Thousands)
(Unaudited)

ASSETS	June 30, 2014	June 30, 2013	December 31, 2013
Cash and Due from Banks	\$ 33,583	\$ 11,701	\$ 10,214
Federal Funds Sold	13,861	11,531	9,195
Securities Available for Sale, at Fair Values	76,609	165,616	102,286
Loans and Lease Receivable	537,357	479,280	536,045
Allowance for Loan Losses	<u>(6,232)</u>	<u>(5,588)</u>	<u>(6,043)</u>
Net Loans	531,125	473,692	530,002
Premises and Equipment, Net	1,666	2,213	1,934
Other Real Estate Owned	932	1,043	900
Cash Value of Life Insurance	17,089	16,526	16,807
Other Assets	<u>9,502</u>	<u>16,299</u>	<u>13,011</u>
Total Assets	<u>\$ 684,367</u>	<u>\$ 698,621</u>	<u>\$ 684,349</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY			
Noninterest Bearing Deposits	\$ 111,723	\$ 112,803	\$ 117,284
Interest Bearing Deposits	<u>477,678</u>	<u>450,195</u>	<u>476,974</u>
Total Deposits	589,401	562,998	594,258
Federal Funds Purchased	-	-	-
Borrowings	15,055	60,029	15,063
Accrued Interest Payable	497	550	453
Other Liabilities	<u>3,313</u>	<u>6,186</u>	<u>2,652</u>
Total Liabilities	608,266	629,763	612,426
Stockholders' Equity	<u>76,101</u>	<u>68,858</u>	<u>71,923</u>
Total Liabilities and Stockholders' Equity	<u>\$ 684,367</u>	<u>\$ 698,621</u>	<u>\$ 684,349</u>

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(In Thousands)
(Unaudited)

	Three Months Ended		
	June 30, 2014	June 30, 2013	March 31, 2014
Total Interest Income	\$ 6,783	\$ 7,198	\$ 6,892
Total Interest Expense	959	1,417	949
Net Interest Income before Provision for Loan Losses	5,824	5,781	5,943
Provision for Loan Losses	150	210	150
Net Interest Income after Provision for Loan Losses	5,674	5,571	5,793
Total Noninterest Income	397	1,222	448
Salaries and Employee Benefits	2,778	3,527	2,726
Other Noninterest Expense	1,905	2,573	1,979
Total Noninterest Expense	4,683	6,100	4,705
Income Before Income Taxes	1,388	693	1,536
Income Taxes	355	(26)	397
Consolidated Net Income	1,033	719	1,139
Net Loss Attributable to Non-Controlling Interest	-	(89)	-
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,033</u>	<u>\$ 808</u>	<u>\$ 1,139</u>

	Six Months Ended	
	June 30, 2014	June 30, 2013
Total Interest Income	\$ 13,675	\$ 14,090
Total Interest Expense	1,908	2,366
Net Interest Income before Provision for Loan Losses	11,767	11,724
Provision for Loan Losses	300	360
Net Interest Income after Provision for Loan Losses	11,467	11,364
Total Noninterest Income	845	1,670
Salaries and Employee Benefits	5,504	6,253
Other Noninterest Expense	3,884	4,552
Total Noninterest Expense	9,388	10,805
Income Before Income Taxes	2,924	2,229
Income Taxes	752	371
Consolidated Net Income	2,172	1,858
Net Loss Attributable to Non-Controlling Interest	-	(89)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 2,172</u>	<u>\$ 1,947</u>

BUSINESS FIRST BANK
Key Ratios
(Unaudited)

	<u>June 30, 2014</u>	<u>Three Months Ended June 30, 2013</u>	<u>March 31, 2014</u>
Return on Average Assets	0.66%	0.67%	0.72%
Return on Average Equity	6.26%	6.67%	7.12%
Net Interest Margin	3.57%	3.60%	3.66%
Efficiency Ratio	72.81%	76.08%	71.17%

	<u>June 30, 2014</u>	<u>Six Months Ended June 30, 2013</u>
Return on Average Assets	0.70%	0.63%
Return on Average Equity	6.59%	6.27%
Net Interest Margin	3.62%	3.61%
Efficiency Ratio	71.94%	77.57%

	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>March 31, 2014</u>
Tangible Book Value Per Share (Bancshares)	\$ 14.56	\$ 13.59	\$ 14.34
% of Reserve For Loan Losses to Total Loans	1.16%	1.17%	1.14%
Nonperforming Assets to Total Loans Plus Other Real Estate	0.76%	1.12%	0.91%
Nonperforming Assets to Total Assets	0.60%	0.77%	0.70%
Leverage Ratio	10.87%	9.95%	10.60%
Tier 1 Risk Based Ratio	12.12%	14.59%	11.94%
Risk Based Capital Ratio	13.14%	15.77%	12.93%