

**BUSINESS FIRST BANCSHARES, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In Thousands)  
(Unaudited)

<b>ASSETS</b>	<b>March 31, 2014</b>	<b>December 31, 2013</b>
Cash and Due from Banks	\$ 29,750	\$ 10,214
Federal Funds Sold	27,592	9,195
Securities Available for Sale, at Fair Values	78,092	102,286
Loans and Lease Receivable	532,909	536,045
Allowance for Loan Losses	(6,066)	(6,043)
Net Loans	<u>526,843</u>	<u>530,002</u>
Premises and Equipment, Net	1,794	1,934
Other Real Estate Owned	900	900
Cash Value of Life Insurance	16,944	16,807
Other Assets	9,187	13,011
Total Assets	<u><u>\$ 691,102</u></u>	<u><u>\$ 684,349</u></u>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Noninterest Bearing Deposits	\$ 105,590	\$ 117,284
Interest Bearing Deposits	<u>492,667</u>	<u>476,974</u>
Total Deposits	598,257	594,258
Federal Funds Purchased	-	-
Borrowings	15,088	15,063
Accrued Interest Payable	440	453
Other Liabilities	<u>3,023</u>	<u>2,652</u>
Total Liabilities	616,808	612,426
 Stockholders' Equity	 <u>74,294</u>	 <u>71,923</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 691,102</u></u>	<u><u>\$ 684,349</u></u>

**BUSINESS FIRST BANCSHARES, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(In Thousands)  
(Unaudited)

	<b>Three Months Ended</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>
Total Interest Income	\$ 6,892	\$ 7,032
Total Interest Expense	949	1,187
Net Interest Income before Provision for Loan Losses	5,943	5,845
Provision for Loan Losses	150	180
Net Interest Income after Provision for Loan Losses	5,793	5,665
Total Noninterest Income	448	779
Salaries and Employee Benefits	2,726	3,192
Other Noninterest Expense	1,979	2,280
Total Noninterest Expense	4,705	5,472
Income Before Income Taxes	1,536	972
Income Taxes	397	159
Consolidated Net Income	1,139	813
Net Loss Attributable to Non-Controlling Interest	-	(87)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,139</u>	<u>\$ 900</u>

**BUSINESS FIRST BANK****Key Ratios  
(Unaudited)**

	<b>Three Months Ended</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>
Return on Average Assets	0.72%	0.60%
Return on Average Equity	7.12%	5.92%
Net Interest Margin	3.66%	3.65%
Efficiency Ratio	71.17%	79.07%

  

	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	Tangible Book Value Per Share (Bancshares)	\$ 14.34
% of Reserve For Loan Losses to Total Loans	1.14%	1.09%
Nonperforming Assets to Total Loans Plus Other Real Estate	0.91%	1.52%
Nonperforming Assets to Total Assets	0.70%	1.04%
Leverage Ratio	10.60%	9.90%
Tier 1 Risk Based Ratio	11.94%	11.89%
Risk Based Capital Ratio	12.93%	12.78%